

LII HEN INDUSTRIES BHD (Company No: 301361-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020

ASSETS	Note	AS AT END OF CURRENT QUARTER 30.09.2020 RM'000 UNAUDITED	AS AT PRECEDING FINANCIAL YEAR ENDED 31.12.2019 RM'000 AUDITED
Non-current assets			
Property, plant and equipment		191,848	191,301
Investment property		361	367
Right- of- use assets		11,968	13,417
Intangible assets		4	5
Biological assets		2,725	2,455
		<u>206,906</u>	<u>207,545</u>
Current assets			
Inventories		115,936	87,300
Trade receivables		78,513	56,098
Other receivables		8,929	12,348
Tax assets		346	241
Short term investment	20	18,441	17,799
Derivatives financial instruments at fair value	23	170	235
Fixed deposits with licensed banks		89,911	83,060
Cash and bank balances		64,208	64,709
		<u>376,454</u>	<u>321,790</u>
TOTAL ASSETS		<u>583,360</u>	<u>529,335</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Parent:			
Share capital		90,000	90,000
Reserves		318,804	285,769
		<u>408,804</u>	<u>375,769</u>
Non-controlling interest		2,293	654
TOTAL EQUITY		<u>411,097</u>	<u>376,423</u>
Non-current liabilities			
Borrowings	22	722	1,912
Lease liabilities		6,459	7,904
Deferred taxation		20,201	20,124
		<u>27,382</u>	<u>29,940</u>
Current Liabilities			
Payables		115,293	95,361
Derivatives financial instruments at fair value	23	-	-
Dividend payable		8,100	-
Short-term borrowings	22	7,610	15,483
Lease liabilities		5,337	5,296
Provision for taxation		8,541	6,832
		<u>144,881</u>	<u>122,972</u>
TOTAL LIABILITIES		172,263	152,912
TOTAL EQUITY AND LIABILITIES		<u>583,360</u>	<u>529,335</u>

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to these audited financial statements)

LII HEN INDUSTRIES BHD (Company No: 301361-U)

The Board of Directors is pleased to announce the following: -

UNAUDITED RESULTS OF THE GROUP FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30.09.2020 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.09.2019 RM'000	CURRENT YEAR TO DATE 30.09.2020 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.09.2019 RM'000
Revenue	9	302,062	212,497	648,603	609,597
Cost of sales		(237,783)	(165,498)	(518,091)	(479,656)
Gross Profit		64,279	46,999	130,512	129,941
Other operating income/(expenses)	24	(1,593)	2,060	2,620	2,405
Operating expenses	25	(25,017)	(19,039)	(54,517)	(53,736)
Profit from operations		37,669	30,020	78,615	78,610
Finance costs		(199)	(283)	(827)	(1,167)
Profit before taxation		37,470	29,737	77,788	77,443
Taxation	21	(7,200)	(7,287)	(17,914)	(19,104)
Profit for the period		30,270	22,450	59,874	58,339
Other comprehensive income for the period, net of tax item that will not be reclassified subsequently to profit or loss		-	-	-	-
Revaluation surplus on property, plant and equipment		-	-	-	-
Total comprehensive income for the period		30,270	22,450	59,874	58,339
Profit attributable to:					
Owners of the Parent		28,865	21,832	58,235	57,301
Non-Controlling Interest		1,405	618	1,639	1,038
		30,270	22,450	59,874	58,339
Total comprehensive income attributable to:					
Owners of the Parent		28,865	21,832	58,235	57,301
Non-Controlling Interest		1,405	618	1,639	1,038
		30,270	22,450	59,874	58,339
Earnings per share attributable to owners of the Parent (sen)					
Basic	29	16.04	12.13	32.35	31.83
Diluted		-	-	-	-
		16.04	12.13	32.35	31.83

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2019 and the accompanying notes attached to these audited financial statements)

LII HEN INDUSTRIES BHD (Company No: 301361-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020

	-----Attributable to owners of the Parent -----					Total Equity RM'000
	Share Capital RM'000	Non distributable Revaluation Reserve RM'000	Distributable Retained Profit RM'000	Total RM'000	Non Controlling Interest RM'000	
Balance as at 1 January 2020	90,000	42,338	243,431	375,769	654	376,423
Total comprehensive income for the period			58,235	58,235	1,639	59,874
Dividend paid			(25,200)	(25,200)	-	(25,200)
Balance as at 30 September 2020	<u>90,000</u>	<u>42,338</u>	<u>276,466</u>	<u>408,804</u>	<u>2,293</u>	<u>411,097</u>
Balance as at 1 January 2019	90,000	43,431	192,562	325,993	(22)	325,971
Total comprehensive income for the period			78,875	78,875	676	79,551
Other comprehensive income/(loss)		(299)	-	(299)	-	(299)
Transfer between reserves		(794)	794	-	-	-
Dividend paid			(28,800)	(28,800)	-	(28,800)
Balance as at 31 December 2019	<u>90,000</u>	<u>42,338</u>	<u>243,431</u>	<u>375,769</u>	<u>654</u>	<u>376,423</u>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2019 and the accompany explanatory notes to these audited financial statements)

LII HEN INDUSTRIES BHD (Company No: 301361-U)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THIRD QUARTER ENDED 30 SEPTEMBER 2020

	Unaudited Current Period To Date 30 Sept 20 RM'000	Audited Preceding Year Ended 31 Dec 19 RM'000
Cash Flow From Operating Activities		
Profit before Taxation	77,788	105,685
Adjustments for:		
Depreciation	12,327	15,317
Bad debts written off	-	2
Interest expenses	827	1,461
Interest income	(2,342)	(2,400)
Fixed assets written off	264	30
Gain on remeasurement and derecognition of right-of-use assets	(270)	(67)
Fair value changes of investment security	-	(576)
Fair value changes of biological asset	-	207
(Gain)/Loss on disposal of property, plant and equipment	(177)	(405)
Unrealised foreign exchange loss/(gain)	135	1,380
Net fair value loss/(gain) on financial instruments measured at fair value	(170)	(235)
Operating profit before working capital changes	<u>88,382</u>	<u>120,399</u>
Decrease/(Increase) in inventories	(28,637)	1,961
Decrease/(Increase) in receivables	(19,131)	13,562
Increase/(decrease) in payables	19,928	14,740
Cash generated from operations	<u>60,542</u>	<u>150,662</u>
Interest paid	(827)	(1,461)
Income tax refund	-	3,196
Tax paid	(16,233)	(20,493)
Realisation of derivative financial instruments	235	54
Net cash from operating activities	<u>43,717</u>	<u>131,958</u>
Cash Flow From Investing Activities		
Purchase of property, plant and equipment	(8,559)	(16,334)
Purchase/disposal of short-term investment	(642)	500
Biological assets	(270)	(431)
Payment for intangible asset	-	(4)
Proceeds from disposal of property, plant and equipment	245	451
Interest income	2,342	2,324
Net cash used in investing activities	(6,884)	(13,494)
Cash Flow From Financing Activities		
Net changes in bankers' acceptances	(9,285)	(10,342)
Repayment of term loans and hire purchase creditors	(784)	(1,691)
Repayment of lease liabilities	(4,323)	(5,509)
Dividend paid	(17,100)	(28,800)
Changes in pledged short term deposits	-	(51)
Drawdown of hire purchase	398	-
Net cash (used in) financing activities	(31,094)	(46,393)
Net changes in Cash and Cash Equivalents	<u>5,739</u>	<u>72,071</u>
Cash and Cash Equivalents Brought Forward	144,874	72,803
Cash and Cash Equivalents Carried Forward	<u><u>150,613</u></u>	<u><u>144,874</u></u>
Cash and cash equivalents carried forward consist of:		
Cash and bank balances	154,119	147,769
Bank overdraft	(611)	-
	<u>153,508</u>	<u>147,769</u>
Less: Fixed deposit pledged for bank facilities	(2,895)	(2,895)
	<u><u>150,613</u></u>	<u><u>144,874</u></u>

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to these audited financial statements)

LII HEN INDUSTRIES BHD (Company No: 301361-U)

NOTES TO THE QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020

1. Basis of Preparation

The condensed financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”)134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2019. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

2. Significant Accounting Policies

The significant accounting policies adopted by the Group in this interim financial statements are consistent with those of the last audited financial statements for the financial year ended 31 December 2019, except for the following Amendment to MFRSs and Amendment to IC Interpretation to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 January 2020:

Amendments to MFRSs and IC Interpretations

- MFRS 3	Business Combinations
- MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform
- MFRS 101 and MFRS 108	Definition of Material
- IC Interpretation 19	Extinguishing Financial Liabilities With Equity
- IC Interpretation 22	Foreign Currency Transaction and Advance Consideration

It is anticipated that the adoption of the abovementioned amendments will not have any significant impact on the financial statements of the Group.

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3. **Auditors' Report on Preceding Annual Financial Statements**

There was no qualification to the audited financial statements of the Company and the Group for the year ended 31 December 2019.

4. **Seasonal or cyclical factors**

The principal business operations of the Group have historically shown moderate seasonality, where production and sales of furniture are generally lower in the beginning of the calendar year due to festive periods.

5. **Items of Unusual Nature**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the financial period ended 30 September 2020.

6. **Material Changes in estimates**

There were no significant changes in estimates that have had a material effect in the current quarter and financial period to date results.

7. **Changes in debts and equity securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt or equity securities for the financial period ended 30 September 2020.

8. **Dividend Paid**

The dividends paid during the financial period were as follow: -

Type of dividend	Dividend per share	For the year ended	Amount RM'000	Entitlement Date	Payment Date
Fourth interim single tier	4.5 sen	31.12.2019	8,100	17.03.2020	31.03.2020
First interim single tier	2.5 sen	31.12.2020	4,500	10.07.2020	24.07.2020
Second interim single tier	2.5 sen	31.12.2020	4,500	15.09.2020	30.09.2020

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9. Segmental Reporting

The Group has the following reportable segments: -

2020	Furniture Manufacturing		Plantation		Other		Group	
	3rd Quarter RM'000	YTD RM'000	3rd Quarter RM'000	YTD RM'000	3rd Quarter RM'000	YTD RM'000	3rd Quarter RM'000	YTD RM'000
Revenue								
Total revenue	302,856	650,600	-	-	13,916	27,768	316,772	678,368
Inter-segment revenue	(794)	(1,997)	-	-	(13,916)	(27,768)	(14,710)	(29,765)
Revenue from external customers	302,062	648,603	-	-	-	-	302,062	648,603
Interest income	541	1,960	-	-	100	382	641	2,342
Finance costs	(194)	(813)	(5)	(14)	-	-	(199)	(827)
Net finance (costs)/income	347	1,147	(5)	(14)	100	382	442	1,515
Depreciation of property, plant and equipment and right-of-use	4,124	12,233	32	94	-	-	4,156	12,327
Segment profit/(loss) before tax	37,670	78,085	(58)	(194)	(142)	(104)	37,470	77,788
Additions to non-current assets	7,098	8,543	-	7	1	9	7,099	8,559
Segment assets		551,741		4,858		26,761		583,360
Segment liabilities		163,843		305		8,115		172,263

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The Group has the following reportable segments: -

2019	Furniture Manufacturing		Plantation		Other		Group	
	3 rd Quarter RM'000	YTD RM'000	3 rd Quarter RM'000	YTD RM'000	3 rd Quarter RM'000	YTD RM'000	3 rd Quarter RM'000	YTD RM'000
Revenue								
Total Revenue	213,029	611,309	-	-	6,905	23,662	219,934	634,971
Inter-segment revenue	(532)	(1,712)	-	-	(6,905)	(23,662)	(7,437)	(25,374)
Revenue from external customers	212,497	609,597	-	-	-	-	212,497	609,597
Interest income	628	1,432	-	-	194	539	822	1,971
Finance cost	(278)	(1,152)	(5)	(15)	-	-	(283)	(1,167)
Net finance (costs)/income	350	280	(5)	(15)	194	539	539	804
Depreciation of property, plant and equipment and right-of -use	3,881	11,253	31	98	-	-	3,912	11,351
Segment profit/(loss) before tax	29,745	77,596	(55)	(226)	47	73	29,737	77,443
Additions to non-current assets	6,980	11,986	-	-	-	2	6,980	11,988
Segment assets		479,579		4,857		18,626		503,062
Segment liabilities		140,615		349		5		140,969

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The furniture manufacturing segment can be further analysed into the following geographical segments: -

	Current Quarter		Year to Date	
	30 Sept		30 Sept	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Africa	294	448	987	1,636
Asia	87,115	40,607	178,712	106,045
America	204,917	162,928	447,582	478,665
Australia	367	958	928	2,363
Europe	765	1,143	1,620	1,947
Malaysia	8,604	6,413	18,774	18,941
	302,062	212,497	648,603	609,597

As at end of the reporting quarter, there were three (3) (2019: 3) major customers with revenue equalling or exceeding 10% of the Group's total revenue.

10. Valuation of property, plant and equipment

The carrying value of properties which was revalued in 2018 has been brought forward from the previous audited financial statements and there were no valuations of properties, plant and equipment for the period ended 30 September 2020.

11. Material events subsequent to the end of the period

There were no material events subsequent to 30 September 2020.

12. Changes in the composition of the Group

There were no changes in the composition of the Group for the period ended 30 September 2020.

13. Changes in contingent liabilities

There were no contingent liabilities as at the date of this report.

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14. Capital Commitment

Authorised capital expenditure not provided for in the interim financial report as at 30 September 2020 was as follows:

Authorised and contracted but not provided for:	RM'000
Construction of factory building	<u>6,500</u>

15. Recurring Related Party Transactions

Subsidiaries of the Company	Transacting Parties	Relationship	Nature of Transactions	Current Quarter Ended 30.09.20 RM	Cumulative Quarter Ended 30.09.20 RM
Favourite Design Sdn Bhd	Double Soon Huat Enterprise	A company in which Chua Yong Haup is a connected person	Provide sub-contract services	671,660	1,566,954
Favourite Design Sdn Bhd	NNST Capital Sdn Bhd	A company in which Tan Bee Eng has interest	Renting of building	72,090	216,270
Mayteck Kilang Kayu dan Perabut Sdn Bhd	T-Home Furniture Industry Sdn Bhd	A company in which Joey Tok Siew Tin has interest	Selling of furniture parts	131,903	239,146
CT Haup Heng Sdn Bhd	T-home Furniture Industry Sdn Bhd	A company in which Joey Tok Siew Ton has interest	Purchase of furniture parts	19,750	72,271
LSG Furniture Sdn Bhd	Hong Tat Sofa Enterprise	A company in which Sia Chee Shong is a connected person	Provide sub-contract services	44,924	121,259
EF Furniture Sdn Bhd	T Fields Trading	A company in which Tan Bee Eng is a connected person	Provide printing services	353,502	674,424

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS

16. Review of Performance of the Group

Financial review for current quarter and financial year to date is tabulated below: -

	Individual Period (3rd Quarter)		Changes (%)	Cumulative Period		Changes (%)
	30.09.20	30.09.19		30.09.20	30.09.19	
	RM'000	RM'000	RM'000	RM'000		
Revenue	302,062	212,497	42.15%	648,603	609,597	6.40%
Profit before tax	37,470	29,737	26.00%	77,788	77,443	0.44%
Profit before tax margin (%)	12.40%	14.00%	11.43%	12.00%	12.70%	5.51%
Profit after tax	30,270	22,450	34.83%	59,874	58,339	2.63%
Profit attributable to Ordinary Equity of the Parent	28,865	21,832	32.21%	58,235	57,301	1.63%

(a) Current Quarter vs Preceding Year Corresponding Quarter

The Group's revenue registered a remarkable growth in the current quarter by 42.15% compared to the preceding year corresponding quarter. The increase was mainly due to higher demand for most of the Group's products, augmented by a slightly better conversion rate of USD against RM compared to the corresponding quarter (2020: 4.1992; 2019: 4.1594). Following the significant increase in revenue for the current quarter, the Group's profit before tax rose by 26% compared to the preceding year corresponding quarter.

However, for the current quarter, the Group experienced higher production costs on certain raw materials like board/wood and labour costs. This adversely affected the profit before tax margin, ie declining from 14.0% in the preceding year corresponding quarter to 12.4% for the current quarter.

(b) Current Year to Date vs Preceding Financial Year Corresponding Period

Despite about 8 weeks of disruption in production during the period of Movement Control Order (MCO) in the first half of the current year, the Group recorded revenue of RM649 million, an increase of 6.40% as compared to the preceding year corresponding period, the contribution of which mainly came from the sales of panel products and sofa sets.

Profit before tax was registered at RM77.8 million, a marginal improvement of 0.44% as compared to RM77.4 million in the preceding year corresponding period, largely due to higher operating costs in the current year.

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17 Variation of Results Against Preceding Quarter

Description	3rd Qtr 2020 RM'000	2nd Qtr 2020 RM'000	Changes	
			RM'000	%
Revenue	302,062	141,333	160,729	113.72%
Profit before tax	37,470	14,189	23,281	164.00%
Profit after tax	30,270	9,903	20,367	205.66%
Profit attributable to Ordinary Equity Holders of the Parent	28,865	9,536	19,329	202.70%

Revenue for the current quarter increased substantially by 113.72% as compared to the immediate preceding quarter because the Group resumed full operation in the current quarter as opposed to the second quarter where production and shipment were halted close to six (6) weeks.

Due to higher sales in the current quarter and improved in production efficiency which generated a higher gross margin, the Group's profit before tax recorded 164% higher than that of the immediate preceding quarter.

Current year prospects

As the number of new Covid-19 infections continues to break record highs in many countries and with the current US's political uncertainty and impasse over the presidential election, businesses would likely have a higher tendency to exercise caution about spending decisions, thereby impacting economic recovery.

The Board of Directors is cognizant of this pandemic threat that is yet unabated. With a controllable cost structure in place, a wider market base for the Group's products and rationalization on the use of available workforce, the Board is optimistic that the Group would be able to ride through the Covid-19 pandemic challenges it currently faces. Until a proven vaccine is developed to counter the Covid-19 threat, the Group continues to exercise caution in the way its operating activities are conducted to ensure the requisite requirements issued by the Government for compliance are adhered to in the nation's quest to combat the viral outbreak.

19. Profit forecast

There was no profit forecast issued for the quarter under review.

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20 Short-term investment

This comprises placement with a licensed commercial bank for investment in unit trust.

21. Taxation

Taxation charge for the quarter and year-to-date comprises:

	Current Quarter 30.09.2020 RM'000	Year to Date 30.09.2020 RM'000
Current taxation		
- provision for the period	7,222	17,959
- (over) provision of prior years	(122)	(122)
- deferred taxation	100	77
	<u>7,200</u>	<u>17,914</u>

The lower effective tax rate in relation to the profit for the Group was largely due to the unabsorbed export tax allowances brought forward from one of the subsidiaries.

22. Borrowings and Debt Securities

The Group's borrowings as at end of the reporting quarters were as follows:

	3rd Quarter 2020 (RM'000)	3rd Quarter 2019 (RM'000)
Short Term		
Overdraft	611	-
Bankers' acceptances	5,281	12,496
Term loans	1,582	1,938
Hire purchase	136	24
Total	7,610	14,458
Long Term		
Term loans	106	765
Hire purchase	616	198
Total	722	963
Grand Total	8,332	15,421

The loans and bank borrowings are secured and denominated in Ringgit Malaysia. The weighted average floating interest rates charged on the borrowings ranged from 2.48% to 2.75%. (2019: 4.05% to 4.28%) per annum.

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23. Financial Instruments - derivatives

As at 30 September 2020, the foreign currency contracts which have been entered into by the Group to hedge against its sales in foreign currencies are as follows:

Forward Foreign Currency Contracts	Contract Value(RM'000)	Fair Value(RM'000)	Changes in Fair Value(RM'000)
US Dollar – less than 1 year	69,724	69,554	170

Derivative financial assets and liabilities are initially recognised, and subsequently measured at fair value. The fair values of derivatives are determined based on market data (primarily exchange rate) to calculate the present value of all estimated flows associated with each derivative at the balance sheet date. The Group's derivatives are principally in respect of forward foreign currency contracts used to hedge against its sales denominated in foreign currencies.

Forward foreign currency contracts of the Group have been measured at fair value and the changes in the fair value are recognised in profit or loss.

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24. Other Operating Income/(expenses)

Other operating income/(expenses) comprise the following:

	Current Quarter 30 Sept		Year to Date 30 Sept	
	2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
Foreign exchange gain/(loss)				
-realised	(3,188)	388	(2,117)	(868)
-unrealised	(58)	446	(135)	(62)
Gain/(loss) on disposal of property, plant and equipment	127	85	447	382
Interest income	641	822	2,342	1,971
Fair value gain/(loss) on derivative Financial instruments	116	(200)	170	(113)
Rental income	504	384	1,385	743
Sundry revenue	265	135	528	352
Insurance claim	-	-	-	-
	(1,593)	2,060	2,620	2,405

25. Operating Expenses

The operating expenses include the following charges:

	Current Quarter 30 Sept		Year to Date 30 Sept	
	2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
Depreciation & amortisation	4,156	3,912	12,327	11,351
Interest expenses	199	283	827	1,167
Property, plant and equipment written off	157	30	264	30
Biological assets written off	-	-	-	-

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26. Off Balance Sheet Financial Instruments

Save as disclosed in Note 23 above, the Group did not have any financial instruments with off balance sheet risk as at 30 September 2020.

27. Material Litigations

The Group is not engaged in any material litigation as at the date of this announcement.

28. Dividends

The final single tier dividend of 4.5 sen per share totalling RM 8.1 million in respect of the financial year ended 31 December 2019 had been approved by shareholders at the Annual General Meeting held on 10 September 2020. The final dividend was paid on 15 October 2020 to depositors registered in the Records of Depositors at close of business on 29 September 2020.

The Board of Directors declared the payment of a third single tier dividend of 5.0 sen per share totalling RM9.0 million in respect of the financial year ending 31 December 2020, payable on 18 December 2020 to depositors registered in the Records of Depositors at close of business on 4 December 2020.

29. Basic Earnings per Share

	Current Quarter 30 Sept		Year to Date 30 Sept	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Profit attributable to owners of the Parents	28,865	21,832	58,235	57,301
Weighted average number of shares('000)	180,000	180,000	180,000	180,000
Basic Earnings per Share (sen)	16.04	12.13	32.35	31.83

30. Authorisation for issue

These interim financial statements and the accompanying notes were authorised for issue by the Board of Directors.

For and on behalf of the Board
Lii Hen Industries Bhd.

Pang Kah Man, MIA 18831
Company Secretary